

have continued to increase since the low point reached in 1933, and very marked increases have been shown from 1940 to 1945. The ratio of expenses to receipts has risen from a low of 62.97 p.c. in 1942 to 86.33 in 1946.

19.—Financial Statistics of Electric Railways, 1936-46

NOTE.—Available figures for the years 1901-07 are given at pp. 608 and 609 of the 1926 Year Book; for the years 1908-18 at pp. 681 and 682 of the 1936 edition; and for 1919-35 at p. 665 of the 1938 edition.

Year	Capital Liability			Investment in Road and Equip- ment	Gross Earnings	Operating Expenses	Ratio of Ex- penses to Re- ceipts	Em- ployees	Salaries and Wages
	Stocks	Funded Debt	Total						
	\$	\$	\$	\$	\$	\$	p.c.	No.	\$
1936.....	36,727,740	168,334,613	205,062,353	214,820,798	41,391,927	28,807,311	69.60	14,280	18,958,831
1937.....	36,727,740	169,045,069	205,772,809	208,938,656	42,991,444	29,545,641	68.72	14,347	19,778,118
1938.....	36,727,740	167,878,751	204,606,491	212,643,544	42,537,767	29,683,131	69.78	14,323	20,100,533
1939.....	39,668,660	164,912,746	204,581,406	198,481,728	42,864,150	29,605,328	69.07	14,061	19,716,985
1940.....	38,786,423	161,396,724	200,183,147	203,869,891	47,311,009	32,624,012	68.96	14,204	20,649,358
1941.....	37,665,091	155,867,823	193,532,914	201,279,871	55,334,647	37,030,823	66.92	14,801	23,193,704
1942.....	37,616,432	151,523,248	189,139,680	205,989,595	69,034,130	43,473,516	62.97	16,051	27,923,343
1943.....	37,492,392	147,433,845	184,926,237	204,586,208	80,027,414	54,548,335	68.16	17,896	33,975,281
1944.....	37,540,432	142,364,766	179,905,198	202,666,204	84,730,173	58,202,151	68.69	19,034	36,845,152
1945.....	37,329,194	142,384,083	179,713,277	205,026,475	88,939,451	64,533,940	72.56	20,091	39,364,771
1946.....	35,656,763 ¹	132,042,089	167,698,852	203,537,797	87,515,721	75,550,821	86.33	21,700	45,675,363

¹ Mainly reduction, \$1,602,500 stock Hamilton Street Railway.

Subsection 3.—Electric Railway Traffic

The passenger mileage travelled by electric cars in 1946 amounted to 130,365,430, by trackless trolley-buses 2,912,964 and by motor-buses 43,977,690. The number of passengers carried by electric railways in the years since 1939 showed an especially sharp rise over previous years due to increased traffic resulting from improved conditions, and the curtailment of passenger automobile traffic as a result of the War. The 1,344,916,773 passengers carried in 1946 was by far the greatest traffic ever handled by these systems, the increase over 1945 being 2.2 p.c. The total number of passengers was more than double pre-war volume.

20.—Statistics of Electric Railway Operations, 1936-46

NOTE.—Figures will be found at p. 676 of the 1933 Year Book for the years 1901-10; at p. 681 of the 1936 edition for the years 1911-18; and at p. 667 of the 1938 edition for 1919-35.

Year	Miles of Road		Electric Car and Bus Mileage			Fare Passengers Carried ¹	Freight Carried ¹
	Total	With Double Track	Passenger	Other	Total		
	miles	miles	miles	miles	miles	No.	tons
1936.....	1,247.09	552.77	119,779,505	2,465,384	122,244,889	614,890,897	2,265,023
1937.....	1,221.88	548.90	122,750,869	2,559,953	125,310,822	631,894,662	2,612,928
1938.....	1,154.50	538.66	123,201,830	2,221,392	125,423,222	629,778,738	2,151,309
1939.....	1,083.49	508.56	121,528,380	2,287,878	123,816,258	632,533,152	2,313,748
1940.....	1,040.04	495.64	125,886,523	2,367,910	128,254,433	691,737,901	2,599,007
1941.....	1,028.24	491.43	134,832,228	2,746,314	137,578,542	795,170,569	3,265,449
1942.....	1,017.24	488.01	152,518,129	2,852,757	155,370,886	996,208,535	3,711,468
1943.....	1,019.29	487.91	164,050,357	2,773,462	166,823,819	1,177,003,883	3,751,785
1944.....	1,019.69	490.17	169,421,343	2,756,755	172,178,098	1,249,707,399	3,769,959
1945.....	1,015.54	488.30	175,498,520	2,777,976	178,276,496	1,316,571,540	3,639,989
1946.....	1,004.44	485.06	177,256,084	2,822,300	180,078,384	1,344,916,773	3,506,805

¹ Including passengers and freight carried on buses and trackless trolley-buses operated by electric railways.